Namibia Economic & Climate Risk Observatory · Executive Overview

2000 2026

Debt 68.7% of GDP · inflation 5.4% (Sep) · unemployment 36.9% (2023) · climate risk normal

GDP growth

1.7%

▼ 2.0 pp vs 2024

Inflation, latest month (annual rate)

5.4%

▲ 0.4 pp vs Aug 2026

Unemployment (strict 2023)

36.9%

Debt-to-GDP

68.7% of GDP

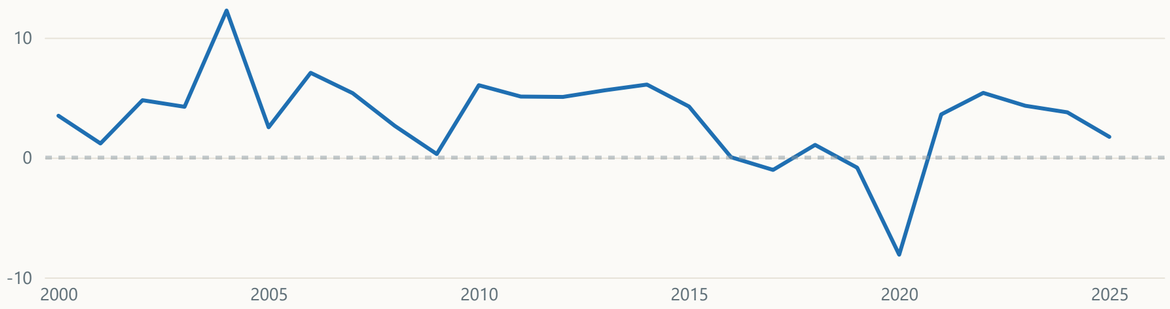
▲ 2.6 pp vs 2025

Climate risk

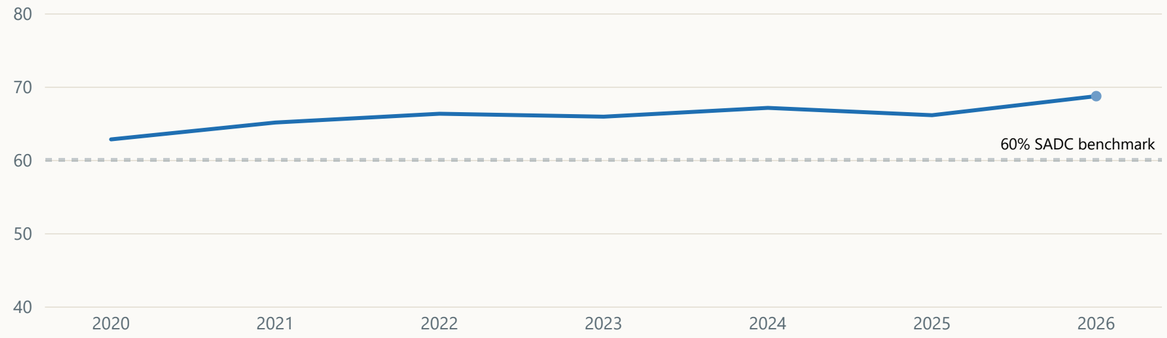
Normal

0.26

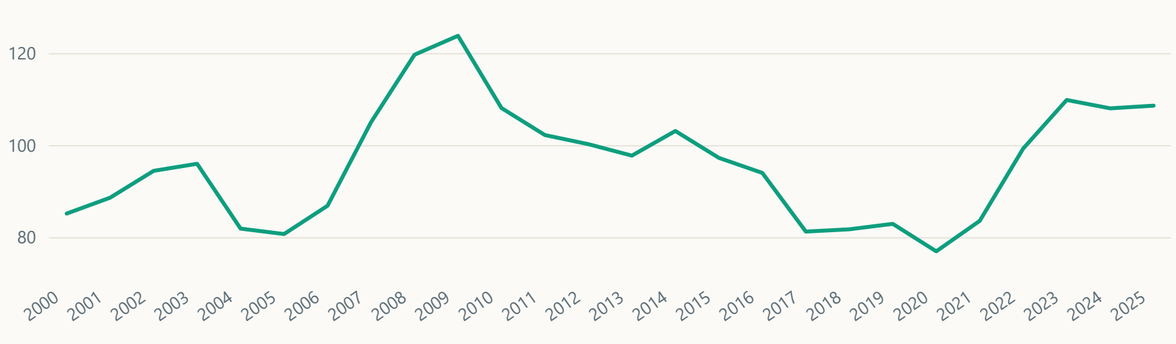
GDP growth, annual %



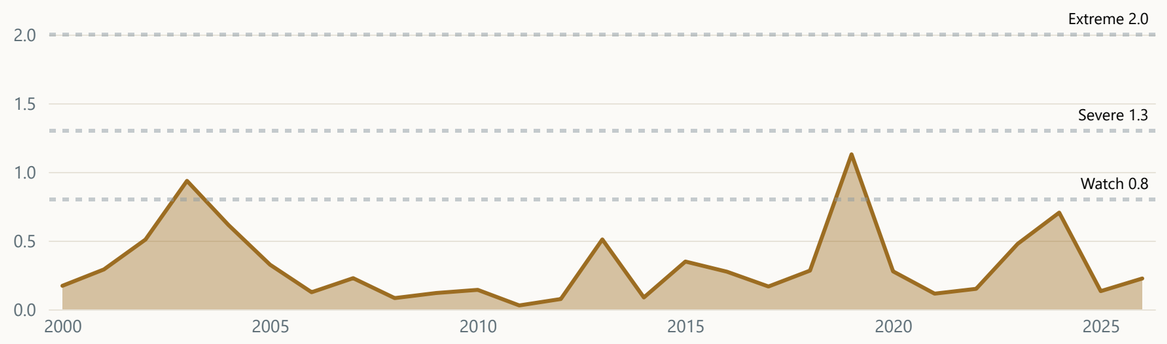
Debt-to-GDP, %



Trade openness (exports + imports), % of GDP



Climate risk index, national average



Data as of 1 Sep 2026 · refreshed monthly via GitHub Actions

Sources: NSA, World Bank, IMF, NASA POWER

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Namibia Economic & Climate Risk Observatory · Economy & Finance

2000 2026

GDP per capita

US$4,876

▲ US$374 vs 2024

FDI net inflow

9.6% of GDP

▼ 4.6 pp vs 2024

Total public debt

N$201.7bn

▲ N$33.7bn vs 2025

Fiscal deficit

5.5% of GDP

— 0.0 pp vs 2025

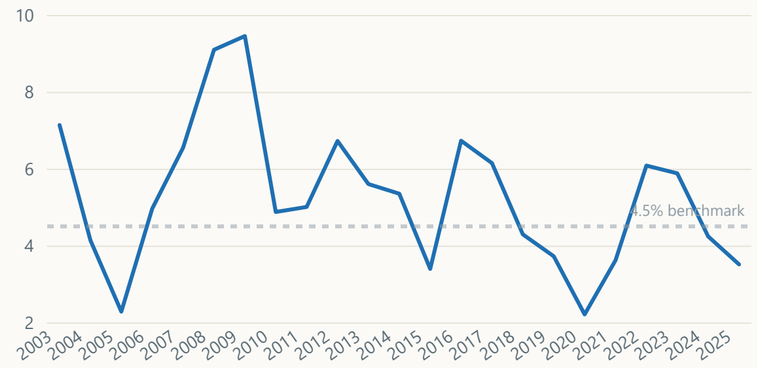
Interest payments

N$15.4bn

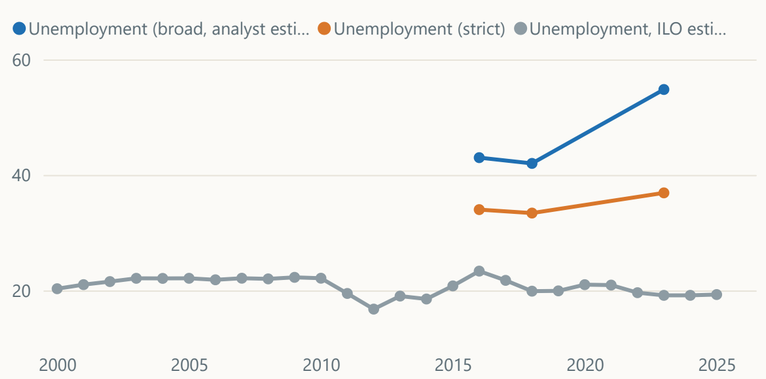
▲ N$1.6bn vs 2025

Inflation, annual average %

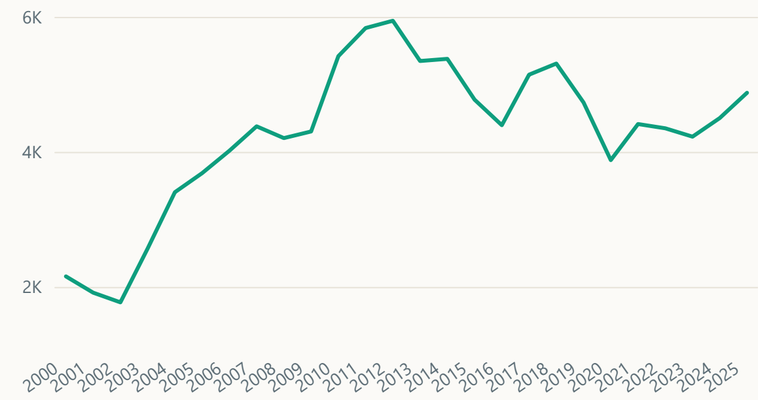
Sep 2026 monthly readings: 5.4% (NSA)



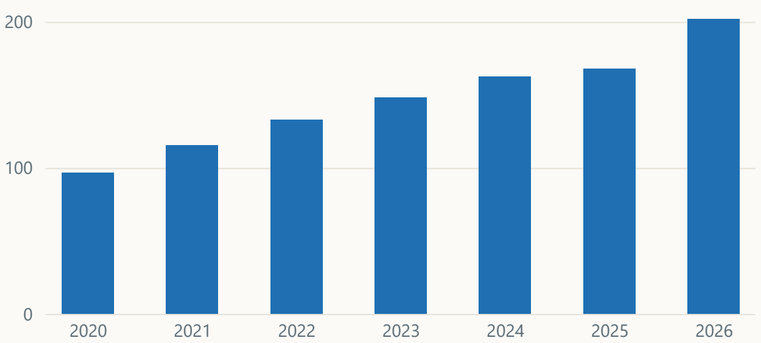
Unemployment, % (ILO estimate vs national labour force survey)



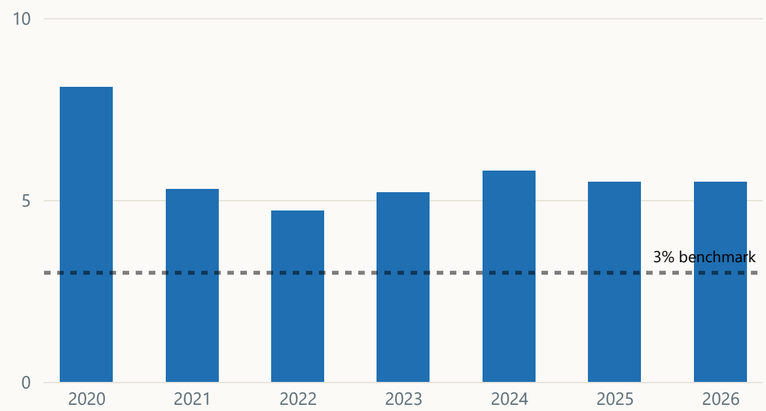
GDP per capita, US$



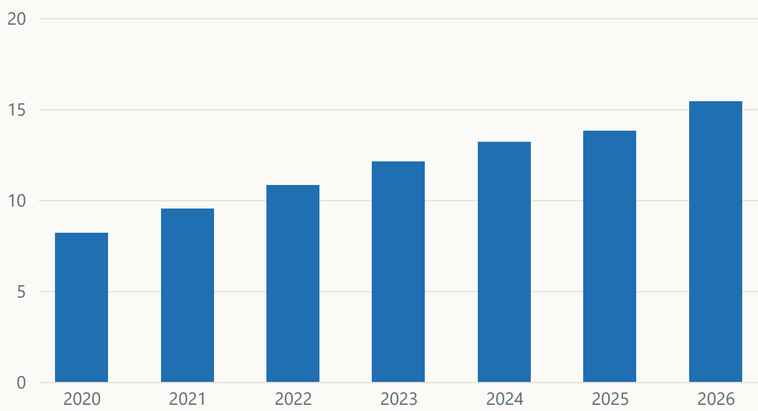
Total public debt, N$ billion



Fiscal deficit, % of GDP



Interest payments, N$ billion



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Sources: NSA, World Bank, IMF, NASA POWER

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2000 2026

Climate risk

Normal

0.26

Regions in drought (SPI-12 ≤ -1)

0 of 10

Temperature vs 1991-2020

+0.7°C

Renewable share of supply, FY2024

53.2

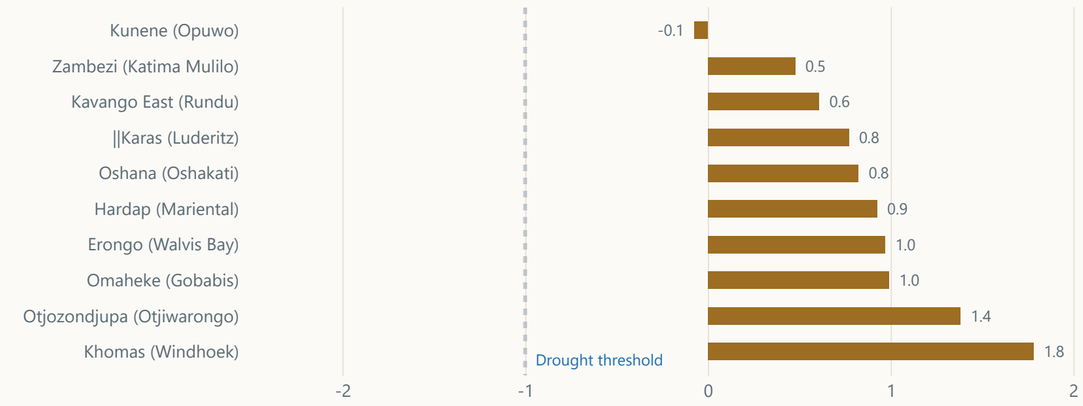
Import dependency, FY2024

45.8

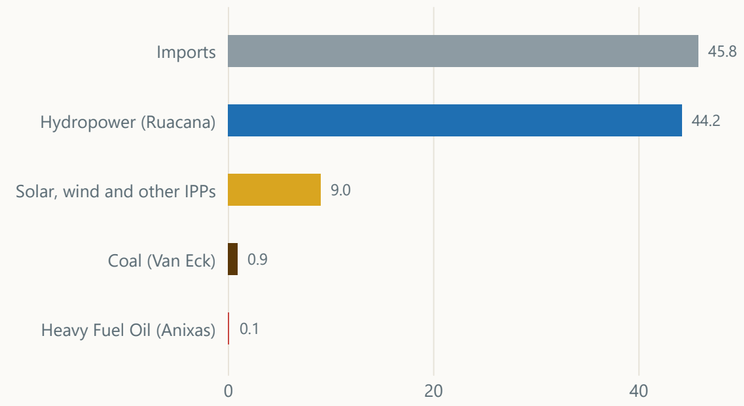
Climate risk index by region, 2011-2026 (darker = higher risk)

Region	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
‖Karas (Luderitz)	0.13	0.28	0.27	0.22	0.18	0.17	0.14	0.16	0.37	0.41	0.27	0.06	0.01	0.15	0.04	0.14
Erongo (Walvis Bay)	0.13	0.05	0.32	0.33	0.09	0.22	0.14	0.13	0.23	0.15	0.21	0.15	0.06	0.12	0.16	0.19
Hardap (Mariental)	0.01	0.05	0.51	0.02	0.25	0.27	0.38	0.43	1.25	0.63	0.07	0.45	0.89	1.05	0.30	0.28
Kavango East (Rundu)	0.00	0.04	0.67	0.01	1.01	0.13	0.10	0.34	1.74	0.24	0.04	0.08	0.66	1.00	0.12	0.30
Khomas (Windhoek)	0.00	0.05	0.66	0.03	0.21	0.27	0.16	0.12	0.67	0.15	0.05	0.13	0.31	0.42	0.07	0.12
Kunene (Opuwo)	0.00	0.03	0.14	0.04	0.19	0.22	0.14	0.19	1.59	0.11	0.12	0.11	0.67	0.73	0.18	0.25
Omaheke (Gobabis)	0.00	0.05	0.52	0.02	0.35	0.61	0.19	0.56	1.39	0.22	0.08	0.18	0.46	0.51	0.11	0.24
Oshana (Oshakati)	0.00	0.04	0.82	0.14	0.22	0.19	0.13	0.35	1.83	0.15	0.14	0.16	0.80	1.00	0.11	0.22
Otjozondjupa (Otjiwarongo)	0.02	0.13	1.10	0.02	0.74	0.46	0.19	0.35	1.38	0.51	0.09	0.13	0.37	0.82	0.12	0.17
Zambezi (Katima Mulilo)	0.00	0.04	0.07	0.05	0.24	0.21	0.10	0.19	0.83	0.20	0.08	0.05	0.56	1.24	0.11	0.33

Rainfall drought status by region, latest month (SPI-12)

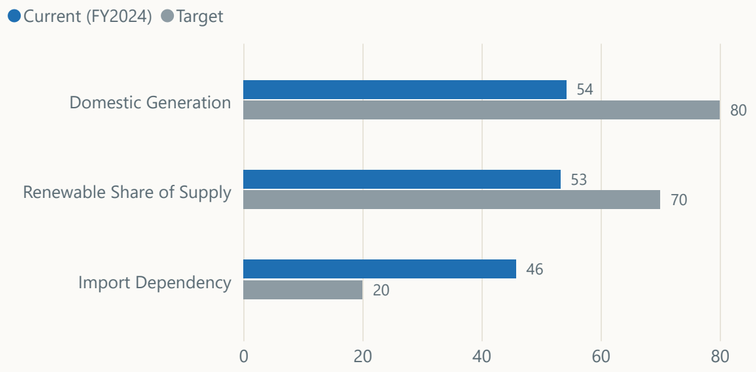


Electricity supply mix, % of supply, FY2024 (NamPower)



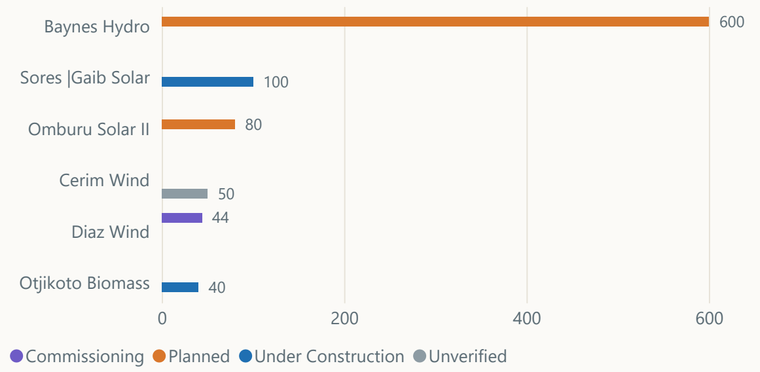
Energy security: current vs target, %

Renewable share target definition differs between sources; see notes



New generation pipeline, MW (by status)

Baynes: 600 MW bi-national project (300 MW each)



Data as of 1 Sep 2026 · refreshed monthly via GitHub Actions

Sources: NSA, World Bank, IMF, NASA POWER

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Green FDI committed, N$ billion (to mid-2025)

2.08

Green hydrogen jobs (800+, 2025)

800

Hyphen final investment decision (delayed)

End-2027

Funding approved or received (US$)

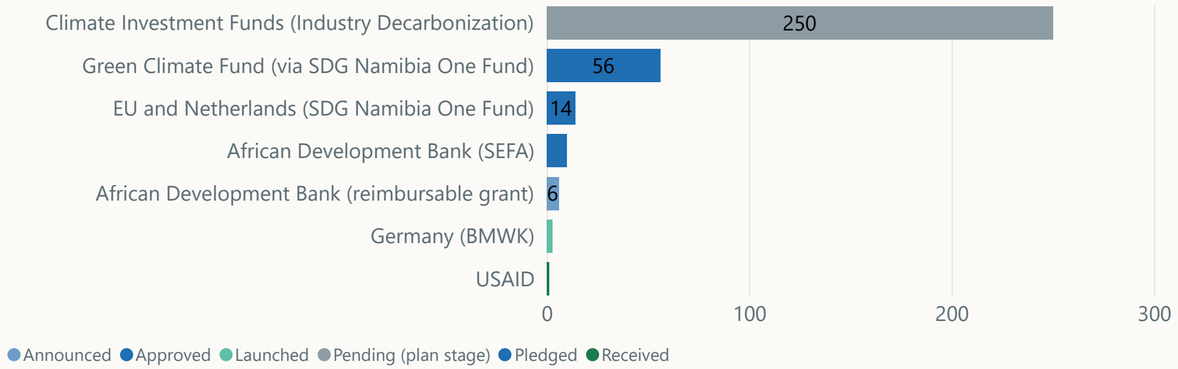
US$69.7m

Pledged, announced or pending (US$)

US$270.0m

Green hydrogen funding by partner, US$ million

Excludes EIB proposed loan (US$571m, in talks, not committed)



Milestones and what is slipping

Event	Expected	Status	Impact
Cerim 50MW Wind COD	Unverified	Unverified	Medium
Cross-border pipeline master plan	Mid-2026	Due; completion not confirmed	Medium
Diaz 44MW Wind (50 MW installed) inauguration	Oct 2026	Commissioning	Medium
GCF approves US$56m for SDG Namibia One Fund	Oct 2026	Done	High
Green Hydrogen Bill to Parliament	End-2026	Consultation	High
Hyphen FID (Final Investment Decision)	End-2027	Delayed	Critical
National Green Hydrogen Policy approval	Unconfirmed	Under Review	High
Sores |Gaib 100MW Solar COD	Q4 2026	Under Construction	High

Latest green hydrogen news (Verified = checked against the source)

Date	Title	Source	Category	Impact	Verified
29/10/2026	Green Climate Fund approves US$140m for green hydrogen in Namibia and South Africa	SolarQuarter / Mining & Energy	Financing	High	Verified
06/10/2026	Hyphen final investment decision delayed to end-2027	The Namibian	Project	High	Verified
11/09/2026	Hyphen still in feasibility; RWE offtake MoU lapsed	EnergyNews.biz	Project	Medium	Verified
03/06/2026	Green hydrogen bill still in consultation	allAfrica	Policy	Medium	Verified
08/05/2026	Government signals total commitment to Hyphen	Fuel Cells Works	Policy	Medium	Partly verified
10/12/2025	AfDB approves US$10m SEFA loan for Hyphen FEED studies	Engineering News	Financing	High	Verified
01/08/2025	Namibia green hydrogen sector: N$2.08bn committed to date	ESI Africa	Investment	High	Verified
01/07/2025	Cabinet reviewing draft National Green Hydrogen Policy	The Brief	Policy	Medium	Partly verified
18/06/2025	Namibia ranked 3rd of 26 in the CIF Industry Decarbonization Programme	Engineering News	Financing	High	Verified

Hydrogen data checked 30 Oct 2026 · not on the automated refresh

Sources: NGH2P, The Namibian, Engineering News, The Brief, SolarQuarter, allAfrica

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